



BONANZA CREEK ENERGY, INC.
2020 ANNUAL MEETING OF STOCKHOLDERS
RULES OF CONDUCT

Welcome to the 2020 Annual Meeting of Stockholders of Bonanza Creek Energy, Inc. (the “Company”), which for the first time will be held online via a live audio webcast. In fairness to all participants and in the interest of an orderly and constructive meeting, the following rules of conduct will be enforced:

1. The business of the 2020 Annual Meeting Stockholders (“Annual Meeting”) will be taken up as set forth in the Agenda. When an item on the Agenda is before the meeting for consideration, discussion should be confined to that item.
2. The only business matters to be conducted at the meeting are matters set forth in the 2020 Notice of Annual Meeting of Stockholders and Proxy Statement dated April 24, 2020.
3. Only stockholders of record as of April 15, 2020, or their duly authorized proxies, are entitled to vote at the meeting. Only such stockholders (or their proxy holders) and representatives of the Company are entitled to submit questions and vote at the Annual Meeting.
4. Stockholder proposals must be submitted not less than 120 days and not more than 150 days in advance of the mailing of the proxy statement for the prior year. Failure to have timely submitted a proposal will cause it to be out of order and barred from consideration. Such proposals may be submitted in advance of the next annual meeting.
5. After the Secretary declares the polls open for voting, stockholders may vote online by entering the 16-digit control number you received with your proxy materials, and clicking the “Vote Here” box on the Virtual Stockholder Meeting website (www.virtualshareholdermeeting.com/BCEI2020) until the Secretary declares the polls closed. If you have voted your shares prior to the start of the Annual Meeting, your vote has been received by the Company’s inspector of elections and there is no need to vote those shares during the Annual Meeting, unless you wish to revoke or change your vote.
6. We welcome questions from stockholders. An opportunity will be provided to present questions and comments during the question and answer session, which will include questions submitted live during the Annual Meeting. All questions and comments must be directed to the Chairperson of the meeting. Stockholders who wish to ask a question during the meeting can do so on the Virtual Stockholder Meeting website (www.virtualshareholdermeeting.com/BCEI2020) under the section “Ask a Question.” Have your 16-digit control number ready.
7. Stockholders who wish to ask a question during the question and answer session are limited to a total of two questions that can be answered within a total of five minutes of time, so that others who may wish to ask a question will have an opportunity to do so. Questions must be relevant to the business of the Company or the conduct of its operations. Questions may NOT

relate to pending or threatened litigation or personal grievances, be derogatory, repetitious or unduly prolonged (longer than one minute) or deal with tangentially related general economic, political or other opinions or facts. We reserve the right to reject redundant questions or questions that we deem inappropriate.

8. If there are any matters of individual concern to a stockholder and not of general concern to all stockholders, or if a question posed was not otherwise answered, such matters may be raised separately after the Annual Meeting by contacting Investor Relations at 720.225.6679.

9. In the event of technical malfunction or other significant problem that disrupts the Annual Meeting, the Secretary may adjourn, recess, or expedite the Annual Meeting, or take such other action that the Secretary determines is appropriate in light of the circumstances.

10. Recordings of the Annual Meeting is prohibited. A replay of the meeting will be available on our website (www.bonanzacrk.com) for approximately one year from the date of the meeting.

11. The violation of any of these rules will be considered cause for expulsion from the virtual meeting.

Thank you for your cooperation and participation in Bonanza Creek's Annual Meeting.