



Rules of Conduct for the 2021 Annual Meeting of Shareholders

We welcome you to the 2021 Annual Meeting of Shareholders of The Greenbrier Companies, Inc. In the interest of an orderly meeting, we ask for your cooperation in observing the following rules and procedures.

1. Due to the current public health emergency, the 2021 Annual Meeting of Shareholders (“Meeting”) will convene virtually exclusively through the Internet website www.virtualshareholdermeeting.com/GBX2021 (“Meeting Website”).
2. The only business to be conducted at the Meeting are the matters set forth in the Greenbrier Notice of Annual Meeting and 2021 Proxy Statement.
3. Only shareholders of record as of the close of business on November 5, 2021, or their duly authorized proxies, are entitled to submit questions and vote at the meeting (“Qualified Participants”). To vote or submit questions, please login as a shareholder by entering the 16-digit control number you received with your proxy materials. If you have voted your shares prior to the start of the Meeting, your vote has been received by Greenbrier’s inspector of elections and there is no need to vote those shares during the Meeting, unless you wish to revoke or change your vote. The polls will close shortly after the presentation of the final proposal for shareholder consideration at the discretion of the Chairman of the Meeting
4. Each proponent of a shareholder proposal will be given up to three minutes to present such shareholder proposal in a pre-recorded format the content of which will be restricted to the topic of the shareholder proposal.
5. Qualified Participants who have logged into the Meeting Website may submit questions in writing online during the Meeting through the Meeting Website. Questions will be addressed by representatives of the Company at the discretion of the Chairman.
6. The Chairman of the meeting will exercise his authority and judgment on any procedural matters not addressed in these Rules of Conduct.
7. Any recording of the meeting is prohibited.