



Your Vote is Important! Vote Your Shares Today!

Dear Stockholder:

We urgently need your vote to approve Hercules Capital, Inc.'s proposals outlined in the proxy materials enclosed. Now is the time to take an active role in our **annual** meeting of stockholders to be held on June 12, 2020. Whether or not you plan to attend, your vote is very important to the success of this meeting.

If sufficient votes are not cast in advance of our meeting, it may be necessary to adjourn and reschedule the meeting, incurring additional costs.

If you have any questions or need assistance, please call 1-833-795-8492.

Thank you for your support.

FOUR WAYS TO VOTE



ONLINE

WWW.PROXYVOTE.COM
Please have your proxy card in hand when accessing the website. There are easy-to-follow directions to help you complete the electronic voting instruction form.



PHONE

WITHOUT A PROXY CARD
Call 1-833-795-8492 Monday to Friday, 9:00 a.m. to 10:00 p.m. ET to speak with a proxy specialist.

WITH A PROXY CARD
Call 1-800-690-6903 with a touch-tone phone to vote using an automated system.



QR CODE

WITH A SMARTPHONE
Vote by scanning the Quick Response Code or "QR Code" on the Proxy Card/VIF enclosed.



MAIL

VOTE PROCESSING
Mark, sign and date your ballot and return it in the postage-paid envelope provided.