



VIRTUAL SPECIAL MEETING OF STOCKHOLDERS

RULES OF CONDUCT

Welcome to the Special Meeting of Stockholders (the “Special Meeting” or “the meeting”) of HollyFrontier Corporation (“HollyFrontier” or the “Company”), held in virtual format due to the public health impact of the coronavirus and to support the health and well-being of our stockholders, employees and their families. We hope to return to in-person stockholder meetings in the future.

Under the HollyFrontier Corporation Amended and Restated By-Laws, effective September 14, 2021 (the “By-Laws”), the Chairman of the Board of Directors (the “Chairman”) presides at all meetings of the Company’s stockholders. As Chairman of the meeting, Mr. Franklin Myers determines the order of business and the voting and other procedures at meetings of the stockholders. Any action taken by the Chairman will be final and binding on all persons. To that end, and in the interest of an orderly meeting, we ask you to honor the following rules of procedure:

1. Recording of the Special Meeting is prohibited. A webcast playback will be available at the meeting website (at <http://www.virtualshareholdermeeting.com/HFC2021SM>) for 24 hours after the completion of the meeting. Your 16-digit control number will be needed to access the playback.
2. The business of the meeting will be taken up as set forth in the Agenda. However, the Chairman has the power to revise the Agenda and the order in which business will be discussed.
3. Only validated stockholders holding shares as of the close of business on October 21, 2021, our Record Date, or holders of a valid proxy for the Special Meeting, are allowed to participate in the meeting, vote or submit questions at the Special Meeting. Please login to the meeting website by entering the 16-digit control number you received with your proxy materials.

To vote prior to the closing of the polls, follow the instructions in the proxy materials that were previously delivered to you. If you have voted your shares prior to the start of the Special Meeting, your vote has been received by the meeting’s Judge of Election and there is no need to vote those shares during the Special Meeting, unless you wish to revoke or change your vote. **VOTING ONLINE DURING THE SPECIAL MEETING WILL REPLACE ANY PREVIOUS VOTES.** The polls will be opened and will remain open until the official business of the Special Meeting has been completed.

4. If you wish to ask a question during the Q&A period, you may do so by logging into the meeting website, typing your question into the “Ask a Question” field, and clicking “Submit.” You may submit a question at any point prior to or during the Special Meeting. In order to give as many stockholders the opportunity to ask questions, each stockholder will be limited to no more than one question, up to 4,000 characters.
5. During the ten (10) minute Q&A period, we will answer as many stockholder-submitted questions that are pertinent to the business of the Special Meeting as time permits. If we do not get to all such questions and if we have not already otherwise addressed them in our prior communications, we will endeavor to provide responses after the Special Meeting on the Annual Report and Proxy page under the Financial Information sub-heading, under the Investor Relations tab of HollyFrontier’s website (www.hollyfrontier.com). If there are any matters of individual concern to a stockholder, please email the question to investors@hollyfrontier.com.
6. The Company does not intend to address any questions that are, among other things:
 - irrelevant to the business of the Special Meeting;

- related to material non-public information of the Company;
 - related to personal grievances;
 - derogatory references to individuals or references that are otherwise in bad taste;
 - repetitious statements already made by another stockholder;
 - in furtherance of a stockholder's personal or business interest; or
 - out of order or not otherwise suitable for the conduct of the Special Meeting as determined by the Chairman in his reasonable judgement.
7. Information addressing technical questions and issues, including technical support during the Special Meeting and related to accessing the Special Meeting website, will be available at <http://www.virtualshareholdermeeting.com/HFC2021SM> beginning at 8:15 a.m. CT on the day of the Special Meeting through its conclusion. If you encounter any difficulties accessing the virtual meeting during the check-in or meeting time, please call 1-844-986-0822 (Toll-free) or 303-562-9302 (International callers).
 8. In the event of technical malfunction, or other significant problem that disrupts the Special Meeting, the Chairman may adjourn, recess or expedite the meeting or take such other action that the Chairman determines is appropriate in light of the circumstances. In such case, please stay connected to the Special Meeting for at least 15 minutes.

Thank you for joining HollyFrontier at the Special Meeting. Your fellow stockholders appreciate your courtesy in observing these procedures.