

MINUTES OF ANNUAL MEETING OF STOCKHOLDERS
OF
MURPHY OIL CORPORATION

The Annual Meeting of Stockholders of Murphy Oil Corporation was held pursuant to written notice in a virtual-only meeting format via live audio webcast, on Wednesday, May 10, 2023 at 10:00 a.m. CDT.

Mr. Claiborne P. Deming was Chairman of the meeting and E. Ted Botner was Secretary.

**CHAIRMAN AND
SECRETARY**

The Chairman welcomed stockholders and guests to the meeting and called the meeting to order.

**CALL
TO ORDER**

The Chairman introduced members of the Board of Directors standing for election:

**INTRODUCTION OF
DIRECTORS**

Claiborne P. Deming	James V. Kelley
Lawrence R. Dickerson	R. Madison Murphy
Michelle A. Earley	Jeffrey W. Nolan
Roger W. Jenkins	Robert N. Ryan, Jr.
Elisabeth W. Keller	Laura A. Sugg

and recognized, T. Jay Collins, Steven A. Cossé and Neal E. Schmale, on occasion of their retirement from the Board.

The Chairman thanked Messrs. Collins, Cossé and Schmale for their years of service and wished them the best in future endeavors.

Followed by the presentation of virtual meeting rules of conduct, the Secretary introduced the Judge of Election, Thiago Cooper, who was appointed by the Board to serve at this meeting.

**JUDGE OF
ELECTION**

Next, at the Chairman's request, the Secretary presented the notice of the meeting and an affidavit by Joanne Vogel, Manager of Broadridge Financial Solutions, Inc., Edgewood, New York, showing that the Notice of Meeting and Proxy Statement and Proxy had been mailed, postage prepaid, to each holder of Common Stock of the Company commencing on March 24, addressed to such stockholder at the address provided from the records of Computershare Investor Services, LLC., Sun Life Assurance Company of Canada and Fidelity Investments Proxy Group.

**AFFIDAVIT OF
MAILING**

The Secretary then announced that there were represented in person or by proxy 139,031,442 shares of the Common Stock, being more than a majority of the total shares of Common Stock outstanding.

QUORUM

The Chairman declared that legal notice of the meeting had been given, that a quorum of the Common Stockholders was present, and that the meeting was convened and ready to transact the business for which it had been called.

The Chairman then noted that the Minutes of the Annual Meeting of Stockholders held May 11, 2022, were available to stockholders at the virtual meeting link www.virtualshareholdermeeting.com/MUR2023.

Next, the Chairman declared that the polls were opened and introduced four formal matters to be acted upon by the stockholders: (i) election of directors to serve for the ensuing year, (ii) approval of, on an advisory basis, the compensation of the Company's Named Executive Officers, (iii) approval of, on an advisory basis, the frequency of an advisory vote on the compensation of the Company's Named Executive Officers, and (iv) the ratification of the Audit Committee's appointment of KPMG LLP as the Company's independent registered public accounting firm for 2023. The Chairman noted that the deadline for submission of director nominations or any stockholder proposal had passed, and no such nominations or proposals were submitted.

Following the introduction of proposals, the Chairman opened the meeting for shareholder questions relating to the proposals and there being no questions, the Chairman turned the meeting over to the Company's President and Chief Executive Officer, Roger W. Jenkins, who provided a

brief Company outlook.

When voting was completed and counted, the Judge of Election ascertained the number of shares voted for the election of directors and reported that shares had been voted for the persons nominated for directors as follows:

ELECTION OF DIRECTORS

Claiborne P. Deming	122,297,042
Lawrence R. Dickerson	124,033,076
Michelle A. Earley	125,119,866
Roger W. Jenkins	124,274,276
Elisabeth W. Keller	123,661,319
James V. Kelley	120,005,576
R. Madison Murphy	124,336,051
Jeffrey W. Nolan	124,744,378
Robert N. Ryan, Jr.	124,952,586
Laura A. Sugg	125,000,034

The Judge further determined that 122,813,919 shares had been voted for approval of, on an advisory basis, the compensation of the Company's Named Executive Officers with 2,586,070 shares voting to disapprove the compensation; 117,190,540 shares had been voted for approval of, on an advisory basis, the option of one year as the frequency of an advisory vote on the compensation of the Company's Named Executive Officers; and that 134,465,614 shares had been voted for approval of the appointment of KPMG LLP as the Company's independent registered public accounting firm for 2023 with 4,499,031 shares voting to disapprove the appointment.

ADVISORY VOTE ON EXECUTIVE COMPENSATION

ADVISORY VOTE ON THE FREQUENCY OF AN ADVISORY VOTE ON EXECUTIVE COMPENSATION

CONFIRMATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

The Judge of Election then filed the judge of election report with the Secretary and the Secretary reported that there were 156,097,995 shares of Common Stock outstanding, being the only class of stock of the Company having voting power in connection with this meeting, setting out the number of shares of Common Stock voted for the election of directors, and stating that more than a majority of the Common Stock outstanding had voted (i) for the nominees for election as directors, (ii) for the compensation of the Company's Named Executive Officers, (iii) majority of the Common Stock outstanding had been voted in favor of the option of one year as the frequency of an advisory vote on the compensation of the Company's Named Executive Officers, and (iv) for the appointment of KPMG LLP as the Company's independent registered public accounting firm for the year 2023.

Lastly, the Chairman declared that Mr. Deming, Mr. Dickerson, Ms. Earley, Mr. Jenkins, Mr. Kelley, Ms. Keller, Mr. Murphy, Mr. Nolan, Mr. Ryan, and Ms. Sugg had been elected directors of the Company to serve until their respective successors shall have been elected and qualified.

ADJOURNMENT

There being no further business, the meeting was adjourned.

E. Ted Botner
Secretary