

2023 ANNUAL MEETING OF STOCKHOLDERS
OF HORMEL FOODS CORPORATION
RULES OF CONDUCT OF MEETING

In the interest of conducting an orderly annual meeting within a reasonable time period, we ask you honor the following rules of procedure:

1. The business of the meeting will be taken up in accordance with the agenda. The Company's Bylaws provide that any stockholder wishing to bring business before the meeting, or propose a Director nominee, must notify the Company approximately ninety (90) days prior to the meeting.

2. Only stockholders who held stock as of the close of business on the record date of December 2, 2022 are permitted to vote or submit questions while participating in the virtual annual meeting. To vote or submit questions, please login as a stockholder by entering the 16-digit control number you received with your proxy materials. If you have voted your shares prior to the start of the meeting, your vote has been received by the Company's tabulator and there is no need to vote those shares during the meeting.

3. Each stockholder proponent will have up to three minutes to introduce their proposal.

4. During the question and answer period, stockholders may submit questions in the box provided on the web portal. Each stockholder asking a question will give his or her name and address and should confine their question to one subject. In order to give other stockholders an opportunity, each stockholder will be permitted one question.

5. The questions of stockholders are welcome, but the specific business and purposes of the meeting will be observed, and the Chairman will not address questions that are (a) matters of individual concern, (b) irrelevant to the business of the Company, (c) inappropriate for consideration at the meeting, or (d) in substance repetitious of questions raised by other persons.

6. Audio or video recording of the meeting is prohibited. Copying of materials presented at the meeting is prohibited, including screenshots. A recorded version of the meeting will be available on www.virtualshareholdermeeting.com/HRL2023.

7. In the event of technical malfunction or other significant problem that disrupts the meeting, the Chairman may adjourn or recess the meeting or take such other action that the Chairman determines is appropriate in light of the circumstances. In such case, please stay connected to the meeting web portal for at least 15 minutes. If the meeting cannot be resumed, (a) all items of business of the meeting described in the proxy statement will be deemed to be properly before the meeting; (b) all proxy and other votes received before the start of the interruption will be deemed to have been validly cast; and (c) the official business of the meeting will be deemed to have been validly completed and the meeting adjourned immediately thereafter.