

RULES FOR THE CONDUCT OF THE ANNUAL MEETING OF SHAREHOLDERS

In the interest of an orderly meeting, we ask you to honor the following rules of procedure:

1. We will strictly follow the Agenda as we conduct the meeting.
2. The business of the meeting will be taken up as set forth in the Agenda. When an item on the Agenda is before the meeting for consideration, questions and comments should be confined to that item.
3. Shareholders should confine comments to one subject at a time.
4. A shareholder will be permitted to submit two questions for review through the chat box provided on your screen.
5. If there are any matters of individual concern to a shareholder, they should be submitted through the chat box provided on your screen and a representative of Capital Southwest Corporation will either respond to the question after the meeting or reach out to the shareholder that submitted such question to discuss.
6. The views, constructive comments and criticisms of the shareholders are welcome, but the purpose of the meeting will be observed and the Chairman may decide not to answer a question submitted that is:
 - irrelevant to the business of Capital Southwest Corporation,
 - related to material non-public information of Capital Southwest Corporation,
 - related to the conduct of Capital Southwest Corporation's ordinary business operations, and
 - in substance repetitious statements made by other persons.