



**RESERVOIR MEDIA, INC.**  
**ANNUAL STOCKHOLDERS MEETING**

**RULES OF CONDUCT AND PROCEDURES**

Welcome to the Virtual Annual Meeting of Stockholders (the “Annual Meeting”) of Reservoir Media, Inc. (the “Company”). In the interest of conducting a fair and informative Annual Meeting, the rules below will govern the meeting.

1. Our Company’s Bylaws describe requirements for meetings of our Stockholders and the Annual Meeting will be conducted consistently with those requirements.
2. Because this is a meeting of our Stockholders, only our Stockholders are permitted to attend and to ask questions in connection with the Annual Meeting. You need to have held common stock as of the close of business on the record date of June 15, 2023 to vote or submit questions in connection with the Annual Meeting.
3. To vote prior to the closing of the polls during the day of the Annual Meeting, follow the instructions in the proxy materials (the proxy card or Notice of Internet Availability) that were previously delivered to you. If you have voted your shares prior to the start of the Annual Meeting, there is no need to vote those shares during the Annual Meeting, but you may do so by casting your vote on the meeting web portal if you so choose.
4. We will strictly follow the Agenda as we conduct the meeting.
5. Following adjournment of the formal business of the Annual Meeting, the Company will address appropriate questions from Stockholders regarding the Company. Such questions may be submitted in the field provided in the web portal during the Annual Meeting.
6. To allow us to answer questions from as many Stockholders as possible, we will limit each Stockholder to two questions. It will help us if questions are succinct and cover only one topic per question. Questions from multiple Stockholders on the same topic or that are otherwise related may be grouped, summarized and answered together.
7. The Company does not intend to address any questions that are, among other things:
  - irrelevant to the business of the Company or to the business of the Annual Meeting;
  - related to material non-public information of the Company;
  - related to personal grievances;
  - derogatory references to individuals or that are otherwise in bad taste;
  - repetitious statements already made by another Stockholder;
  - in furtherance of the Stockholder’s personal or business interests; or
  - out of order or not otherwise suitable for the conduct of the Annual Meeting as determined by the Chair or Corporate Secretary in their reasonable judgment.
8. If you have further questions that were not answered during the Annual Meeting, please feel free to reach out to our Investor Relations by emailing [RSVR@alpha-ir.com](mailto:RSVR@alpha-ir.com).
9. Recording of the Annual Meeting is prohibited. An audio archive of the Annual Meeting, including the Q&A session, will be available at <https://www.virtualshareholdermeeting.com/RSVR2023> 24 hours after adjournment of the meeting.

Thank you for your cooperation and for joining us at our Annual Meeting.

