



2026 SPECIAL STOCKHOLDERS MEETING RULES OF CONDUCT

Welcome to the 2026 Special Meeting of Stockholders (the "Special Meeting") of Two Harbors Investment Corp. (the "Company"). We appreciate your participation today. In fairness to all in attendance, and in the interest of conducting an orderly meeting, we ask for your cooperation in observing the following rules. Thank you.

1. Only common stockholders as of the record date of February 10, 2026, or holders of valid proxies representing such stockholders, are entitled to vote their shares, which can be done online at www.virtualshareholdermeeting.com/TWO2026SM. If you have voted your shares prior to the start of the Special Meeting, your vote has been received by the Company's inspector of elections and there is no need to vote those shares during the Special Meeting, unless you wish to revoke or change your vote. The polls will remain open until such time as the Chairman declares them closed later in the meeting.
2. The only matters to be considered at the meeting are the matters set forth and described in the Company's Proxy Statement dated February 12, 2026.
3. Common stockholders as of the record date for this meeting may submit questions online during the meeting. In the interest of time and efficiency, we reserve the right to group questions of a similar nature together to facilitate the question and answer portion of the meeting. We may not be able to answer all questions submitted in the allotted time.
4. Please limit your questions and comments to matters that are of concern to stockholders generally. Inappropriate or offensive comments or questions, or those that are not of interest to shareholders generally or are submitted anonymously, will not be addressed. Investor Relations reserves the right to end the discussion period after a reasonable time.
5. Recording of the Special Meeting is strictly prohibited. A webcast playback will be available at www.virtualshareholdermeeting.com/TWO2026SM twenty-four hours after the completion of the Special Meeting on the Company's website.
6. If you have other questions or comments, please contact Investor Relations after the meeting either by phone at (612) 453-4100 or email at investors@twoharborsinvestment.com.

Thank you for your cooperation and for joining our Special Meeting.